

Annual Budget										
	Year 1		Year 2		Year 3		Budget			
	Amount	% of Inc	Amount	% of Inc	Amount	% of Inc	Amount	% of Inc		
Number of Children										
Licensed Capacity	78		78		78					
Full Time Equivalent Attendance	58.1		65.9		64.1		1	64.0		
Percent of Capacity	74%		84%		82%					
Income										
Tuition	383,103	97.7%	393,005	97.7%	412,028	97.8%	5	431,885		
USDA Food Program	8,954	2.3%	9,235	2.3%	9,221	2.2%	4	9,715		
Total Income	392,057	100.0%	402,240	100.0%	421,249	100.0%	3	441,600		
Income Per FTE	6,748		6,104		6,572		2	6,900		
Expenses										
Variable Expenses										
Direct Salaries	186,491	47.6%	183,750	45.7%	203,203	48.2%	7	212,851	6.1	48.2%
Payroll Taxes	16,484	4.2%	16,591	4.1%	18,498	4.4%	7	19,430	6.2	4.4%
Fringe Benefits	6,760	1.7%	8,507	2.1%	8,904	2.1%	7	10,157	6.3	2.3%
Training Costs	2,702	0.7%	1,896	0.5%	2,021	0.5%	7	2,208	6.4	0.5%
Employment Expenses	216	0.1%	229	0.1%	244	0.1%	7	442	6.5	0.1%
Travel Expenses	446	0.1%	287	0.1%	220	0.1%	7	442	6.6	0.1%
Program Equipment & Supplies	11,561	2.9%	10,683	2.7%	10,748	2.6%	7	13,248	6.7	3.0%
Field Trip Expenses	1,172	0.3%	1,073	0.3%	490	0.1%	7	1,325	6.8	0.3%
Food & Food Related Expenses	32,721	8.3%	40,839	10.2%	37,812	9.0%	7	44,160	6.9	10.0%
Bad Debt & Collection Expenses	1,399	0.4%	2,165	0.5%	5,610	1.3%	7	4,416	6.10	1.0%
Total Variable Expenses	259,952	66.3%	266,020	66.1%	287,750	68.3%	9	308,679	8	69.9%
Gross Margin	132,105	33.7%	136,220	33.9%	133,499	31.7%	11	132,921	10	30.1%
Fixed Expenses										
Occupancy Costs	34,493		28,609		31,447		12.1	32,000		
Utilities	4,388		3,758		4,726		12.2	4,400		
Maintenance	2,838		1,253		1,662		12.3	2,700		
Cleaning/Janitorial	7,571		14,993		16,443		12.4	16,500		
Administrative Salaries & Sal Costs	48,294		44,623		49,845		12.5	52,500		
Vehicle	6,248		6,576		6,154		12.6	6,500		
Advertising	3,013		4,220		3,779		12.7	3,780		
Professional Fees	728		447		512		12.8	500		
Office Expenses	2,216		2,154		2,451		12.9	2,275		
Telephone Costs	1,820		2,268		2,102		12.10	2,100		
Liability Insurance	1,624		1,648		1,655		12.1	1,700		
Fees	624		618		625		12.1	625		
Interest Expense	0		0		0		12.1	0		
Misc. Expenses	258		110		211		12.1	200		
Income Taxes	0		0		0		12.2	0		
Total Expenses	114,115		111,277		121,612		13	125,780		
Surplus/Deficit	17,991		24,943		11,887		14	7,142		